

AMERICAN COLLEGE OF VETERINARY ANESTHESIA ANALGESIA
End of Year Financial report
Year 2019

Assets	2017	2018	2019
Checking acct Jan1	<p>Checking \$15,739.76</p> <p>Growth savings \$192,592.05 (w/interest \$594.05) i nterest rate : 0.02%</p> <p>May 2, balance in checking account = 115,264.30; moved \$54,863.53 of foundation funds into a separate foundation account Interest: (first 6 mos at 0.6%, then 0.35% -) (Interest in 2018 is now 0.75%)</p>	<p>Checking \$15,020.71</p> <p>Savings \$192, 695.80 (interest in 2018 is now 0.75%)</p> <p>Foundation \$51, 240.57 (Interest paid in 2017=\$171.45)</p>	<p>\$34,579.39</p> <p>\$243,081.87 (0.75% interest)</p>
December 31	<p>Checking \$15,020.71</p> <p>Savings \$192, 695.80 (interest in 2018 is now 0.75%)</p> <p>Foundation \$51, 240.57 (Interest paid in 2017=\$171.45)</p>	<p>December 31, 2018</p> <p>Checking \$34,579.39 MM Savings \$242, 927.13 \$1,386.07 year end interest (0.75%)</p> <p>Foundation \$51,016.85 Year End Interest (0.75%) \$320.44</p>	<p>Checking - \$22,271.10</p> <p>MM savings \$189,102.66 (0.25% interest) interest- \$1020.14</p> <p>Live Oak CDs (2-\$50,000) \$50,842.90 (includes interest) APY 1.75% \$51,085.65 (includes interest) (2.85% APY)</p>
PayPal balance	\$2,376.55	\$5,687.40	0

College Income	2017	2018	2019
Dues	\$109,150.00	\$117,350.00 ¹	\$118,900 ^a

Exam fees	\$21,800.00	\$25,000.00 ²	\$25,000.00
VAA Royalties	23,050.75 Wiley ^a	\$20,817.05 ³	\$26,891.47
IVECCS Registration	8,047.00	\$6,134.00 ⁴	\$8,560.80
Sponsorships	\$5,000 ^b	\$12,500 ⁵	\$25,500.00
Website ads	\$6,225.00	\$8750.00	\$11,250.00
Exam Soft Re-imbursements	\$770.00 ECCVT	\$990 IVAPM) ⁸	\$9,275.00 ^b
ACVAA CE Certification	NA	\$800.00 ⁶	0
Refund, overpayment	\$5814.00	NA	0
Total Income	\$185,245.16	\$192,341.00	\$225,377.00

Expenses	2017	2018	2019
'Written' Exam (venue and re-imbursements)	\$3,227.56 ^c \$5,369.00 extra mtg	\$11,824.88 ⁷	\$8,040.71
Prometric	\$10,000.00	not billed in 2018	\$14,420.00 (for 2018)
Meetings MCQ mtg Feb Chicago Re-design (exam) mtg	\$5,967.00 \$5,170.68	\$4,710.39 \$3,457.72	\$5501.53 \$6691.84
Exam Soft	billed in 2018)	\$1,760.00 ⁸	\$11,620 ^c \$7,000 ^c
Oral Exam (includes F&B of \$7,606.64) + re-imbursements \$16,781.35 + IT (\$1,842.51)	Total \$25,784.49	NA	NA
Data base manager MCQ/ES	\$3397.00	\$5,695.00	\$3932.40
Total Exam	\$58,915.23	\$27,448.00	\$57,206.58

		(without Prometric)	
Annual Meeting	2017	2018	2019
Scientific (omnipress- abstracts abstracts awards Resident review (Dodam)	\$3,946.00	\$3815.00 ⁹	\$5,130
ACVAA/AVTA luncheon	NA	\$9,642.50 ¹⁰	\$8440.25
Diplomate Meeting food & cash bar (hotel AV)	\$8,925.64 \$1842.51	14,918.32 \$548.32	\$16,790.20 2192.88
(Total Hotel)	(17,928.79)	(\$25,109.14)	(27,544.46)
Travel/hotel for / Career achievement /president's award 13	\$1071.00	\$1629.12	\$1723.12
secretary expenses shipping awards to hotel		\$1100.00	\$939.00 \$121.13
AV – Turning Point	1037.50	\$1,685.32	\$1,025
Total IVECCS	\$14,980.14 (rest of hotel F&B charge is in the oral exam)	\$33,338.58	\$35,422. 58
Diplomate Plaques and awards	3509.45	\$2723.20	\$4,084.55
VAA Subscriptions	TBD	\$19,306. 91 (for 2017)	\$24,461.24 (2018)
Teleconferencing GAN)	\$320.27	\$515.51	\$1,041.65
Website	1,359.20	\$1,462.00	\$28,244.90 ^d
Online voting/surveys	422.70	\$485.76	\$396.22

Corporate Registration Fees (TN,VA,RI)	42.47	\$43.00	\$42.47
PayPal fees	\$4,069.41	\$3817.42	\$3,767.15
Insurance	10,154.21	5842.00	\$5,837.00
Lawyer	0	\$1,237.00	\$1,363.00 ^e
TAX Accountant	\$740.00	\$847.00 (2017)	\$1,600 (for 2018, 2019)
NAVAS	\$8,510.13	0	0
Miscellaneous bank(wire)	55.00	10.66	\$10.66
Office supplies	308.60	\$102.47	\$431.48.00
exam review (Florida)	\$4,637.43	NA	
Donation –to AVTAA	\$50.00		\$1000.00
Trim VAA council for Editors	0	\$2202.00	
Mama -VOSC mtg			\$578.00
Secretary	25,000	\$25,000	\$29,733.00
Total Expenses	\$128,824.24	128, 033.17	\$196,160.81
Income – Expenses	\$56,420.92	\$64,307.83	\$29,216.19

Foundation	2017	2018	2019
Business money market			
Jan1	\$51,679.27 <i>(includes 594. Interest from ACVAA)</i>	\$51, 240.01	\$51,016.85
Dec 31	\$51,240.01 \$171.45 2017 interest (included in balance)	\$51, 016.85 includes year end Foundation interest \$320.44	\$55, 185.82 (w interest 268.97) (0.25%)

Income			
Contributions	\$4225.00	\$3799.00	\$3900
Expenses			
Foundation research grants	\$4385.00	\$4617.00	0
Income /Expenses Difference	\$11.45	-\$497.56	\$3900

2019 Notes

- a- 261 paid dues - (2019 diplomates do not pay until 2020) 3 inactive/emeritus - 6 paid for 2019 in 2018
- b- Exam soft reimbursement – for 2018
- c- \$11, 620 is for site license 2019 and 2018 excess exams ; 7000 is for 2020 site license- invoice for 2019 excess exams not yet received . Will receive 2019 re-imburements in 2020 our costs: for 2019 should be 18x 55==990. 00 + 750 (shared support) =\$1740.00
- d- does not include Perez charges for 2019
- e- lawyer fee for new trademark – (in addition to \$1,237 paid in 2018)

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2018 Notes

- 1- dues - 252 paid dues; (one became inactive for non payment) a few paid 2017 late in 2018; some paid ahead for 2019, 20 in addition to their 2018 payment
- 2- for 2019 exam
- 3- \$999.74 from Wiley; \$19,817.31 from Elsevier
- 4- 43 diplomates, 13 residents (we receive 20% of ACVAA registration income)
- 5- Hallowell, Smiths-Medical, Midmark, Zoetis, Jurox (AKORN pays directly to the event, not ACVAA)
- 6- ACVAA CE Certification courses (2) Dr. Driessen
- 7- Certifying exam June- includes cost of hotel \$4336.9 travel/lodging for proctors with lunch for candidates and proctors \$7, 130.04; copying, shipping, scanning, \$357.94
- 8. Exam Soft -ACVAA Paid ES total amt \$5,500/100 tests 12/18/16; ECVECC reimbursement of \$4,015 in 2017 (so our total cost to exam soft was the difference of \$1,485.00)
ACVAA paid \$1760.00 for exams over the #100 base rate- (#32) IVAPM reimbursement of \$990 (#18) in February 2018 ; ACVECC reimbursement of \$770.00 12/20/17 (#14) Because of complications with Exam Soft during the 2017 exam they told us they would waive charges for that exam. Unclear if that was for only base number of 100. There have been no invoices received in 2018 for the 2017 or 2018 exams.

9. - Omnipress (abstracts) and abstract awards (\$1000.00 for awards included 'sponsorship')

10-ACVTA/ACVAA luncheon -full amount we paid to hotel (Midmark provided \$6,000.00 included in 'sponsors'

11- Diplomate mtg - includes F&B (\$14,918.32) , AV(\$1573.32) , awardees expenses (\$1629.12)

12. This is high because they claimed that my payment in 2016 had never cleared (they copied the wrong bank acct number) and they just discovered that in 2018 so I had to pay again- so that amount in 2016 should not count)

13- This tax payment is for 2016 tax- so far have not received invoice for 2017 tax prep

14- Secretary salary -25,000 + \$1100 travel/hotel expenses to/at annual mtg (approved at the annual business mtg)

15, Invoices for 2018 are still pending for Prometric (14,500) Exam Soft, Accountant charges for Tax prep,

Foundation

16) Fifteen individual contributions (\$50-\$200) and 1 corporation (Hallowell) \$2000.00

17) Research Grant - Dr. Natalini - Mississippi State University